



**DIFFICULT ROADS  
OFTEN LEAD TO  
BEAUTIFUL  
DESTINATIONS...**



NININ

## **2017 Budget Proposals related with NITF (Agrahara)**

1. Natural Disaster and Emergency Relief Scheme, with the National Insurance Trust Fund (NITF). during the recent floods and landslides, NITF paid almost Rs. 3,000 million to the government to cover the costs of providing emergency relief to around 400,000 people who were affected.

In addition, funds were also released to facilitate rehabilitation and reconstruction of damaged houses under this insurance scheme.

Given the success of this innovative venture, proposed to increase the coverage to Rs. 15 billion, to be allocated an additional sum of Rs. 200 million to meet the cost of the premium.

This scheme is now being looked at by the World Bank as an innovative mechanism.

2. Extending the Agrahara Insurance Benefit scheme, and the Property Loan and the Distress loan facility to semi government schools where the salaries of the Teachers are borne by the government.

proposed to allocate Rs. 25 million for this purpose.

3. Agrahara Insurance Scheme has been extended up to 70 years to those who are retiring from pensionable posts in the state sector with effect from January 2016. Proposed to extend the insurance cover for the full lifetime of the retiring member.

The pensioner will pay a premium of Rs. 600 per month after reaching 70 years of age.



Our national contribution towards affordable, efficient & progressive insurance schemes for all needy segments in the society..



CONGRATULATIONS OUR  
CHAIRMAN, CEO & THE  
MANAGEMENT & SUPPORTING  
TEAM..

*Your dedication, enthusiasm & insight are  
really inspiring congratulations once again  
many years of great achievements...*



MARKETING  
UNIT