



**NATIONAL INSURANCE TRUST FUND
ADDENDUM**

Procurement of Reinsurance Cover for 30% Compulsory Cession-NITF for the period of 01st October 2024 to 30th September 2025

This is to inform you of Procurement of Reinsurance Cover for 30% Compulsory Cession-NITF for the period of 01st October 2024 to 30th September 2025. The following section must be amended and to be referred along with the bidding document.

In Page Number 30, 2.5 Premium... To read as ***“Minimum Deposit Premium is payable in Four equal installments in quarterly basis”*** instead of Six equal installments.

In Page Number 39, Risk Details... To read as ***“Minimum Deposit Premium is payable in Four equal installments due on following dates:***

1st October 2024,

1st January 2025,

1st April 2025,

1st July 2025”

instead of 1st January 2025, 1st April 2025, 1st June 2025, 30th September 2025.

In Page Number 40, Under Risk Details, Minimum and Deposit Premium ... To read as ***“Entire Portfolio is estimated at LKR 2580 Mn at the inception of this Contract. The adjustable rates are to be applied to the declared GNPI at expiry of this contract to be carried out within 90 days of the expiry of this Contract”*** instead of LKR (Mn) 2850.

Chairman,
Ministry Procurement Committee.
National Insurance Trust Fund,
No. 95,
Sir Chittampalam A Gardiner Mawatha,
Colombo 02,
Sri Lanka.